

Trade Practices Act Essentials

Understanding your key compliance requirements

In today's business environment, it is crucial that all managers, in both operational and executive areas, understand the Trade Practices Act 1974 and how to comply with it.

Help protect your organisation. A culture of Trade Practices compliance is considered fundamental to good business practice in Australia.

Overview

The Trade Practices Act has three basic areas that need to be understood by the managers:

Competition law – this part of the Act regulates anti-competitive conduct such as price-fixing, exclusive dealing, resale price maintenance. It is important for business to know what they can and cannot do in this area. Non-compliance will expose the company and the managers to large penalties, while over-compliance can deprive the business of competitive advantages.

Consumer protection – this part of the Act prohibits misleading and deceptive conduct (such as advertising) and other unfair market practices, regulates product safety and product information and implies warranties into all contracts for goods or services.

Product liability – this part of the Act makes companies liable for defective goods that cause injury or loss.

This course will take participants through each of these areas in an interactive and interesting way, using case studies, and focussing on practical compliance issues. Practical compliance issues include how to manage compliance action by the Australian Competition and Consumer Commission (ACCC) and how to manage threats of private litigation under the Trade Practices Act by competitors or consumers.

Who will provide the training?

Basil Stavropoulos is a lawyer with 25 years' experience in Trade Practices and related commercial issues. He has worked for the Trade Practices Commission (now the ACCC), investigating major breaches of Trade Practices law. He has extensive experience in commercial and liability litigation, regulatory compliance and legal risk management advice. Basil is a warm and engaging speaker with a gift for communicating clearly to non-lawyers.

What will be provided?

We offer customised training modules for all our clients. We will discuss with you the appropriate content, duration and times. For example, we could prepare for you a half day overview of Trade Practices compliance, or we could deliver a full day session with more detail. The full day session could be presented in one whole day or in two half-day segments.

A summary of the course will be provided to all participants. A certificate of attainment will also be issued to each participant upon successful completion.

More information?

If you would like to find out more about this training course, please contact InConsult for an obligation free discussion on 02 9241 1344.