

# Fraud Management Health Check

***Fraud Management Health Check*** is a structured, independent review of your fraud management framework to help give you peace of mind.



## The Challenge

Global studies and surveys consistently highlight that Fraud is not reducing as a key risk area and that fraud is on the rise in terms of both quantity and the type of fraud schemes...fraudsters are getting smarter and more sophisticated.

The types of fraud will vary from industry to industry and include credit card fraud, phishing, account takeover, forgery, smurfing, theft, false statement, false invoices, insider fraud, overcharging, counterfeiting, kiting, lapping, collusion, online banking, deposit fraud, cheque fraud and POS fraud.

In some sectors, including the public sector, there are legislative requirements to control fraud. Some organisations may not meet these requirements.

- Is your fraud control plan effective?
- Are your fraud prevention controls adequate?
- Do your detection controls work?
- Do you meet the key elements of fraud control best practice guides?

No organisation can assume that its safeguards against fraud are adequate...you need to know the gaps.

## The Solution

A Fraud Management Health Check should be conducted across the organisation every 2-3 years.

Our ***Fraud Management Health Check*** identifies specific areas (processes and/or departments) where elements of the organisation's fraud control strategy requires improvement.

Typically, our Fraud Management Health Check consists of a series of discussions with management and surveys directed to staff. We can even validate key fraud controls. The survey is anonymous, providing the opportunity for honest responses. Each Health Check is tailored to our clients needs and industry.

The results of our discussions and survey are analysed to identify trends, gaps and issues in the organisations fraud management framework.

Our report will make realistic recommendations, prioritised in order of importance, for you to consider.

## Key Benefits

Our Fraud Management Health Check will help

- Engage staff in fraud thinking and promote awareness of fraud control.
- Reinforce your organisations commitment to fraud management.
- Identify elements within the fraud management plan/framework that may need attention.
- Identify specific areas where internal controls need attention.

## Would you like more information?

To learn more about the difference we can make to your fraud management program, contact InConsult for an obligation free discussion, on 02 9241 1344.