

ERM QuickStart

Helping you take the first essential steps in risk management

In an increasingly complex business environment, the need for your organisation to manage all its major risks is critical to achieving strategic goals and integral to good corporate governance.

Where do you start?

More demanding stakeholders; increased regulation; higher financial penalties for non-compliance; the threat of penalties under criminal law; corporate fraud and uncontrollable events, all mean greater uncertainty about the future. The fact is few of today's risks are insurable.

What risks are not currently managed? What risks to your business have not yet been identified? What risks can your capital absorb? As a leader in fully integrated risk management solutions, InConsult offers a better, truly innovative solution.

ERM QuickStart

Developing and implementing an appropriate ERM framework requires a sound understanding of the organisation, the business environment and the principles of risk management. It can be complicated, take time to develop and manage, consume valuable resources and be very costly to implement if not properly planned.

ERM QuickStart is designed to help your organisation take the first step towards implementing an appropriate risk management framework. Working with key executives, ERM QuickStart is a structured approach using leading risk management principles such as the Australian and New Zealand Risk Management Standard AS/NZS:4360 to help you start building the essential components of your risk management program.

What we do

Ultimately, the board is responsible for corporate governance, which includes establishing a risk management framework. Senior management supports the board by helping translate risk management strategies into actions. Through a series of executive workshops and interviews, we work with you to:

- Identify key stakeholders and their expectations in regard to risk and risk management;
- Establish your primary objectives for managing risk;
- Define your company's risk appetite;
- Identify sources of risk to your business, key risks and impacts;
- Determine the boundaries of your risk management framework;
- Formulate the criteria for measuring risks inherent to your business;
- Begin developing the essential strategies to manage risk; and
- Ensure your key executives are fully aware of the nature of risk to the business, strategies to alleviate risk, the strategic risk goals and company's risk policies established in this process.

What we deliver

Because of our consultative approach, the key people in your organisation will have a better understanding of the fundamentals of risk management. We will also deliver important documentation to assist in communicating your risk management framework to the rest of the organisation. These include company specific:

- Risk Management Policy;
- Risk Management Strategy; and
- Risk Register for key risks.

Our ERM QuickStart solution is customised to the needs of each organisation and is competitively priced for maximum value. Contact InConsult today for an obligation-free discussion on 02 9241 1344.

